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Montana. Dept. of
State Lands and
Investments
Biennial report
for the period
beginning July 1
... and ending

STATE

MONTANA



Department of State Lands and Investments

BIENNIAL REPORT

For Period Beginning July 1, 1962, or June 30, 1964

MONTA L. TRIGEN

Commissioner of State Lands and Investments

Montana State Lands

100 Spring Street, Helena, Montana

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Department of State Lands and Investments

STATE BOARD OF LAND COMMISSIONERS

HON. TIM BABCOCK—Governor, President of the Board

HON. HARRIET E. MILLER—Superintendent of Public Instruction, Vice President

HON. FRANK MURRAY—Secretary of State, Member

HON. FORREST H. ANDERSON—Attorney General, Member

BIENNIAL REPORT

For Period Beginning July 1, 1962 to June 30, 1964

MONS L. TEIGEN
Commissioner of State Lands and Investments

GARETH MOON, State Forester
2705 Spurgin Road, Missoula, Montana

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**STATE OF MONTANA
BIENNIAL REPORT OF
DEPARTMENT OF STATE LANDS AND INVESTMENTS**

Helena, Montana, October 1, 1964

To His Excellency, The Governor, and
Members of the Thirty-ninth Legislative
Assembly of the State of Montana.

In accordance with Section 81-206, Revised Codes of Montana, 1947, I herewith submit the Biennial Report of the Department of State Lands and Investments for the period July 1, 1962, through June 30, 1964. The report contains an account of all moneys received from all sources during the period, and the distribution thereof to the appropriate funds. The report shows what disposition has been made of the lands originally granted to the State of Montana, as well as the income therefrom. Also included are comparative statements showing the growth in income of this department since 1896.

Respectfully submitted,

MONS L. TEIGEN

Commissioner of State Lands and Investments

OFFICERS OF DEPARTMENT OF STATE LANDS AND INVESTMENTS FROM JULY 1, 1927 TO JUNE 30, 1964

YEAR	STATE BOARD OF LAND COMMISSIONERS			Atty. General	Commissioner State Lands & Investments	Chief Field Agent	State Forester
	Governor	Supt. Public Inst.	Sec'y of State				
1927—1928	J. E. Erickson	May Trumper	William Powers (J. W. Mountjoy)	L. A. Foot	I. M. Brandjord	L. E. Choquette	Rutledge Parker
1928—1932	J. E. Erickson	Elizabeth Ireland	W. E. Harmon	L. A. Foot	I. M. Brandjord	L. E. Choquette	Rutledge Parker
1932—1936	F. H. Cooney	Elizabeth Ireland	Sam W. Mitchell	Raymond Nagle	I. M. Brandjord	L. E. Choquette	Rutledge Parker
1936—1937	Elmer Holt	Elizabeth Ireland	Sam W. Mitchell	(Raymond Nagle (Enor K. Matson	I. M. Brandjord	L. E. Choquette	Rutledge Parker
1937—1941	Roy E. Ayers	Ruth Reardon	Sam W. Mitchell	H. J. Freebourn	N. B. Sherlock	H. E. Biering	Rutledge Parker
1941—1942	Sam C. Ford	Elizabeth Ireland	Sam W. Mitchell	John W. Bonner (H. Gullickson	J. W. Walker	W. J. Burton	Rutledge Parker
1942—1943	Sam C. Ford	Elizabeth Ireland	Sam W. Mitchell	(H. Gullickson (R. V. Bottomly	J. W. Walker	W. J. Burton	Rutledge Parker
1943—1948	Sam C. Ford	Elizabeth Ireland	Sam W. Mitchell	R. V. Bottomly	J. W. Walker	W. J. Burton	Rutledge Parker
1948—1949	John W. Bonner	Mary M. Condon	Sam W. Mitchell	Arnold H. Olsen	W. P. Pilgeram	H. C. Biering	Rutledge Parker
1949—1952	John W. Bonner	Mary M. Condon	Sam W. Mitchell	Arnold H. Olsen	W. P. Pilgeram	J. B. Bourassa	Rutledge Parker
1952—1953	J. Hugo Aronson	Mary M. Condon	Sam W. Mitchell	Arnold H. Olsen	Lou E. Bretzke	F. L. Sorenson	Rutledge Parker
1953—1954	J. Hugo Aronson	Mary M. Condon	Sam W. Mitchell	Arnold H. Olsen	Lou E. Bretzke	F. L. Sorenson	(Rutledge Parker (Gareth C. Moon
1954—1955	J. Hugo Aronson	Mary M. Condon	Sam W. Mitchell	Arnold H. Olsen	Lou E. Bretzke	F. L. Sorenson	Gareth C. Moon
1955—1956	J. Hugo Aronson	Mary M. Condon	S. C. Arnold	Arnold H. Olsen	Lou E. Bretzke	F. L. Sorenson	Gareth C. Moon
1956—1957	J. Hugo Aronson	Harriet E. Miller	Frank Murray	Forrest Anderson	Lou E. Bretzke	F. L. Sorenson	Gareth C. Moon
1957—1958	J. Hugo Aronson	Harriet E. Miller	Frank Murray	Forrest Anderson	Lou E. Bretzke	F. L. Sorenson	Gareth C. Moon
1958—1959	J. Hugo Aronson	Harriet E. Miller	Frank Murray	Forrest Anderson	Lou E. Bretzke	F. L. Sorenson	Gareth C. Moon
1959—1960	J. Hugo Aronson	Harriet E. Miller	Frank Murray	Forrest Anderson	Lou E. Bretzke	F. L. Sorenson	Gareth C. Moon
1960—1961	Donald Nutter	Harriet E. Miller	Frank Murray	Forrest Anderson	Mons L. Teigen	Harry V. Nichols	Gareth C. Moon
1961—1962	Tim Babcock	Harriet E. Miller	Frank Murray	Forrest Anderson	Mons L. Teigen	Harry V. Nichols	Gareth C. Moon
1962—1963	Tim Babcock	Harriet E. Miller	Frank Murray	Forrest Anderson	Mons L. Teigen	Harry V. Nichols	Gareth C. Moon
1963—1964	Tim Babcock	Harriet E. Miller	Frank Murray	Forrest Anderson	Mons L. Teigen	Harry V. Nichols	Gareth C. Moon

GENERAL INFORMATION

The Congress of the United States granted to the State of Montana, for common school support, sections sixteen and thirty-six in every township within the State. Some of these sections had been homesteaded, some were included within the boundaries of Indian reservations, others were otherwise disposed of prior to the passage of the Enabling Act. To make up for this loss, and in lieu thereof, other lands were selected by the State. The Act provided that all lands granted thereunder could only be disposed of at Public Auction after proper advertising.

Under the Enabling Act approved by Congress, February 22nd, 1889, the original Federal Land Grants made to the State of Montana for educational and other institutions were as follows:

GRANT	ACRES
Public School.....	5,188,000.00
State University.....	46,720.00
Montana State College.....	50,000.00
Montana State College—Morrill.....	90,000.00
School of Mines.....	100,000.00
State Normal School.....	100,000.00
Deaf and Blind Asylum.....	50,000.00
State Reform School.....	50,000.00
Public Buildings (State Capitol).....	182,000.00
Soldiers' Home.....	1,575.61
"Militia Camp" Now used as an Agricultural Experiment Station.....	640.00
Agricultural and Manual Training School.....	2,000.00
State Penitentiary.....	9.75

All moneys received from the sale of these lands constitute Permanent Funds as provided for in the Enabling Act (except lands granted for public building). Rentals received from land leases, interest on deferred payments on lands sold, interest on funds derived from land sales and invested in specified securities and all other actual income is made available for the maintenance and support of the public schools and other land grant institutions.

INTEREST AND INCOME

Interest and Income is defined as the money received for the use of State lands and the permanent funds arising therefrom. This money includes grazing rentals, crop shares, oil lease rentals, interest on land contracts and interest on investments. Before distribution is made of moneys allocated to Public Schools, the law requires that 5% of the total annual income be deducted and credited to the Permanent Fund for Public Schools. Thereafter the Superintendent of Public Instruction divides such income among the counties of the State on the basis of children therein of school age. The County Superintendent of Schools of each county further divides the amount received among the school districts of the county on the same basis. This distribution in 1963 amounted to \$21.3577 per child and in 1964 the amount per child was \$22.82709. Similar income from the other grants is likewise made available as received monthly to assist in defraying operating expenses of the other institutions.

LAND GRANT FUNDS

The Enabling Act specifically provided that all moneys received from the sale of lands belonging to the common school grant, and the other grants heretofore mentioned, together with proceeds from the sale of timber, oil royalties and other minerals, should be credited to a permanent fund for each of the land grant institutions. It also provided that permanent funds cannot be used for any other purpose and must forever remain inviolate as the property of each of the land grant funds. The Constitution has limited the investment of these funds to the purchase of general obligation bonds, such as School District, County and Municipal bonds, within the State of Montana, Bonds of the State of Montana or United States Government Bonds. The interest received on such investments is distributed annually with other income to the respective land grant institutions.

The records in this department reflect a growing demand for State lands and considerable acreage has been sold from all the land grants during the past twenty-five years. It is interesting to note the increase in permanent funds for each of the land grants from the sale of surface acreage, timber and minerals royalties.

We give you the following information showing the original grant, the acreage remaining and the fund for each grant as of June 30, 1964:

Fund	Original Grant	Acreage as of June 30, 1964	Fund as of June 30, 1964
Public School	5,183,000 Acres	4,606,627.10	\$42,214,307.65
State University	46,720 Acres	18,141.96	699,234.43
Montana State College—Morrill Grant.....	90,000 Acres	63,377.31	1,149,690.76
Montana State College—Second Grant.....	50,000 Acres	32,408.31	444,636.44
School of Mines.....	100,000 Acres	59,633.22	1,080,383.33
State Normal School.....	100,000 Acres	63,050.00	1,009,044.20
Deaf and Blind Asylum.....	50,000 Acres	36,635.86	489,091.73
State Reform School.....	50,000 Acres	68,984.01	372,150.68
Public Buildings	182,000 Acres	186,953.28	222,590.24

PUBLIC BUILDINGS GRANT

The Enabling Act placed no restrictions or limitations on the Public Buildings Grant and no Permanent Fund is involved for this grant. All moneys realized from the sale of lands, interest on sales contracts, grazing rentals, agricultural crop share returns, sale of timber and oil royalties are disbursed as they accumulate on improvements to the Capitol Buildings and new construction as needs may require. A considerable acreage of the Capitol or Public Buildings grant is classified as timber land which is managed by the State Forester on a sustained yield basis. The value of the timber sold from this grant during the past two years amounted to \$27,122.77.

As of June 30, 1964 the balance in the Public Buildings Fund with the State Treasurer was \$222,590.24.

TOTAL ACREAGE OF STATE LAND IN SCHOOL AND INSTITUTION ACCOUNTS, INCLUDING CERTIFICATE OF PURCHASE LANDS

TOTAL ACREAGE, June 30, 1964.....	5,343,559.01 Acres
-----------------------------------	--------------------

ACREAGE IN "SPECIAL GRANTS"

"Militia Camp"	640.00 Acres
Northern Mont. Training School and Experiment Station.....	2,000.00 Acres
Lewis and Clark Caverns.....	2,728.88 Acres
University Biological Station.....	204.24 Acres
Orphans Home & T. B. San.....	65.61 Acres
Gift of Ernest White for Recreation Park.....	162.00 Acres
Soldiers' Home	1,275.61 Acres
General Fund	26.62 Acres
University Observatory	480.00 Acres
TOTAL ACREAGE, ALL GRANTS	7,582.96 Acres
	5,351,141.97 Acres

ACREAGE BY CLASSIFICATION**June 30, 1964**

Grazing (including 17,864.79 acres of timber land).....	4,187,479.53 Acres
Agricultural land under cultivation.....	487,072.01 Acres
Timber (including 17,864.79 acres of grazing land).....	478,724.30 Acres
Land under Certificate of Purchase.....	208,147.96 Acres
Special Grants	7,582.96 Acres
TOTAL ACREAGE	5,369,006.76 Acres
Less duplication of forest land.....	17,864.79 Acres
Unsold land account, June 30, 1964.....	5,142,994.01 Acres
Plus land under Certificate of Purchase.....	208,147.96 Acres
TOTAL ACREAGE, JUNE 30, 1964.....	5,351,141.97 Acres

TOTAL INCOME FROM GRAZING AND AGRICULTURE—ALL FUNDS

	FISCAL YEAR ENDING June 30, 1963	FISCAL YEAR ENDING June 30, 1964
Agriculture.....	\$1,859,458.50	\$1,847,377.08
Grazing.....	699,558.96	1,025,049.96

GROSS INCOME

Gross income includes all money received by this Department for the use of lands remaining in all the grants made to the State of Montana under the Enabling Act. This does not include Permanent Funds. Of all receipts classified as interest and income, approximately 90% belongs to the public schools of the State. Since these funds accumulate over a period of one year, and remain with the State Treasurer until the month of March before distribution to the schools, every effort is made to keep as much as possible invested in short term U. S. Certificates of Indebtedness and U. S. Treasury Bills at the current rate of interest. Over the year this amount is in excess of \$4,000,000.00 and the interest earnings thereon is a substantial addition to the amount to be distributed.

**UNIFORM PLAN FOR INVESTING FUNDS OF THE STATE OF MONTANA,
STATE DEPARTMENTS, AGENCIES AND INSTITUTIONS**

The Land Board for many years has supervised the investment of Permanent Funds belonging to the common school and other State Institutions. In 1953 the Legislative Assembly enacted what is termed a unified investment plan for all State Departments. This law requires the State Board of Land Commissioners to supervise the investment of surplus funds belonging to the Montana Highway Patrol, Hail Insurance Department, Public Employees Retirement Fund, Industrial Accident Reserve Fund, Teachers Retirement Fund and funds belonging to the Fish and Game Department.

TOTAL RECEIPTS FROM ALL SOURCES

The total receipts received from all sources by this Department vary according to crop conditions, the sliding scale grazing rental and the fluctuating interest rate on investments. Little land was sold so income from land sales has declined. The total income includes moneys received from crop shares on approximately 480,000 acres leased for agriculture, grazing rentals, oil lease rentals, royalties, payments on land sales and outstanding land contracts, interest on deferred payments on such contracts together with interest on bond investments. This income is from all land grant funds. We list the annual income from all sources over a period of ten years to show the volume of business transacted by this department.

1955 total receipts.....	\$6,894,963.39
1956 total receipts.....	7,125,179.21
1957 total receipts.....	6,865,112.33
1958 total receipts.....	6,376,590.06
1959 total receipts.....	7,037,782.95
1960 total receipts.....	8,593,786.39
1961 total receipts.....	7,826,312.61
1962 total receipts.....	6,733,027.00
1963 total receipts.....	8,389,809.13
1964 total receipts.....	8,654,623.99

FIELD DEPARTMENT

There is presently under cultivation, over 480,000 acres of State land; this land is leased under the statutory crop share arrangement which provides that a minimum of $\frac{1}{4}$ of all crops raised be remitted to the State. For this reason it is necessary that sufficient field men be employed to obtain an accurate check on yields. The supervision of this phase requires close cooperation with the Federal Agricultural Program in order to insure that farm acreage allotments based upon State leases, are maintained and that all monetary benefits to be secured from the program are fully realized.

A significant change in the formula for establishing minimum grazing rentals was made by the 1963 Legislature, however, the fee remains based upon the relationship between the price of beef cattle and the value of the forage. The annual rental is now computed by multiplying 32¢ plus two times the average price per pound of beef cattle on the farm in Montana for the previous year, times the animal unit month carrying capacity of the land. The rental so established is further increased 10¢ per animal unit month for all state sections with a carrying capacity exceeding 19 animal units per section yearlong and for the sections with a carrying capacity of less than 15 animal units yearlong, the rental as established above is reduced 10¢ per AUM. This results in three different fees which in 1964 were 66¢, 76¢ and 86¢.

The following table indicates the return from grazing leases and the base fee for each year since the enactment of the original formula law:

Year Ending June 30th	*Base Price Per Animal Unit Month	**Total Rental Collected
1953.....	43¢	\$ 598,942.86
1954.....	42¢	620,998.49
1955.....	35¢	513,090.11
1956.....	28¢	432,399.07
1957.....	25¢	403,950.91
1958.....	25¢	384,816.17
1959.....	28¢	437,895.52
1960.....	54¢	737,544.65
1961.....	48¢	687,465.11
1962.....	48¢	693,854.34
1963.....	46¢	705,884.50
1964.....	66¢, 76¢, 86¢	1,045,847.19

*Cost of grazing one cow or 5 sheep for one month.

**Figure includes competitive bid revenue.

CONSERVATION AND DEVELOPMENT

Increasing interest is being taken by lessees of state lands to employ sound farming and range practices. This is as it should be, for the conservation and development of state owned land is considered to be primarily the responsibility of the lessee. The department, as well as the Land Board itself, is vitally concerned that the state lands continue to be developed and has taken the position that lessees doing an acceptable job of management of the state's land be supported to the fullest extent of their authority to do so.

LIEU SELECTIONS

The Department is presently engaged in selecting the remaining acreage due the State of Montana under the original Grant. The remaining acreage unselected is primarily many fractional acreages and some tracts located in unsurveyed areas. The selection of this remaining acreage is long overdue, although Montana is in a much better position in this regard than are some other Western States. Our original Grant totalled 5,856,000 acres and it now appears that there is approximately 30,000 acres remaining unsatisfied. Barring any unforeseen developments this project should be completed within the next two years.

RECOMMENDATIONS

In order to more effectively discharge the duties of this office I am making the following recommendations for consideration by your office and the 39th Legislative Assembly.

1. The need for broadened authority to exchange lands with the Federal Government is becoming increasingly apparent. There are many situations where such an exchange would be mutually beneficial. The practice of consolidating land into blocks is a well accepted practice wherever possible and to do so by exchanging for federally owned land does not interfere with the local tax base, which is normally the principal objection. Exchanges under Section 81-304 are only possible if forested lands are involved. What is needed is legislation authorizing exchange between the State and Federal Government regardless of whether lands are forested or not.
2. Montana's state land laws are greatly in need of clarification and updating and for this reason the department plans to prepare a bill to cover the necessary changes for consideration by the Legislature.

TABLE NO. I.
INCOME FROM ALL SOURCES DURING FISCAL YEAR JULY 1, 1962 TO JUNE 30, 1963

Institutions and Funds To Which The Income Belongs	Rentals on Grazing Leases	Rentals on Agricultural Leases	Grazing Fees Collected by State Forester	Rentals on Oil and Gas Leases	Penalties on Oil and Gas Leases	Interest on Land Sales (C. P.'s)	Interest on Land Sales (C. P.'s)	All Other Payments	Earned Interest Mont. T. & L.	Fees and Penalties	TOTALS
State General Fund	\$ 608,832.85	1,894,064.00	13,011.56	\$ 872,897.00	190,287.53	\$ 206,388.86	\$ 82,448.44	\$ *10,385.90	\$ *27,790.69	\$ 17,629.55	\$ 55,806.14
Public Schools	3,851.94	8,661.03	90.87	.....	.....	11,905.82	.....	.....	20,884.76	.....	5,064,712.27
State University	1,182.14	100.00	294.97	.....	.....	845.88	.....	.....	13,150.98	.....	45,394.42
Mont. State College	9,815.29	6,136.97	6,581.57	1,879.90	100.00	352.40	.....	.....	36,593.39	.....	15,573.97
School of Mines	7,085.44	26,750.75	3,496.82	4,006.26	615.80	.....	.....	.....	34,150.64	.....	61,459.52
West. Mont. Normal School	3,453.51	4,660.56	394.19	1,420.14	1,516.45	.....	.....	.....	15,560.87	.....	27,005.72
East. Mont. Normal School	3,453.51	4,660.55	394.19	1,420.14	1,516.44	.....	.....	.....	15,560.88	.....	27,005.71
Deaf and Blind Asylum	6,913.20	517.60	1,281.00	.....	.....	65.72	.....	.....	15,544.08	.....	24,321.60
State Reform School	9,190.51	1,518.03	1,373.37	.....	.....	357.23	.....	.....	11,702.37	.....	24,141.51
Capitol Buildings	15,842.67	2,389.01	2,801.78	2,275.70	1,440.00	10,879.11	.....	.....	**29.39	.....	59,996.83
Soldiers' Home	217.58	.....	.....	.....	.....	.....	.....	.....	248.99	.....	466.57
Mont. Trust and Legacy Fund .....	.....	.....	.....	.....	.....	.....	.....	.....	1,521,423.16	.....	1,521,423.16
O. H. and T. B. Society .....	.....	.....	.....	.....	.....	.....	.....	.....	480.73	.....	480.73
Veterans' Memorial .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	2,121.66
TOTALS	\$ 669,838.64	\$1,889,458.50	\$ 29,720.32	\$ 883,899.14	\$ 191,827.53	\$ 234,443.71	\$1,603,871.60	\$ 44,777.64	\$1,470,548.89	\$ 17,629.55	\$ 7,006,015.52

* Vocational School Land Sale.
** Highway R/W Yellowstone Co.
*** County taxes paid to Treas.

**** Rental Collections.
***** Boxing Match taxes.
Less Duplication of Earned Interest.....
\$1,470,548.89
\$5,535,466.63

TABLE NO. II.
INCOME FROM ALL SOURCES DURING FISCAL YEAR JULY 1, 1963 TO JUNE 30, 1964

Institutions and Funds To Which The Income Belongs	Rentals on Grazing Leases	Rentals on Agricultural Leases	Grazing Fees Collected by State Forester	Rentals on Oil and Gas Leases	Penalties on Oil and Gas Leases	Interest on Land Sales (C. P.'s)	Interest on Land Sales (C. P.'s)	All Other Payments	Earned Interest Mont. T. & L.	Fees and Penalties	TOTALS
State General Fund	\$ 901,097.49	1,785,302.76	\$ 16,089.54	\$ 759,188.64	\$ 196,699.34	\$ 222,362.91	\$ 147,613.26	.....	\$ 1,378,535.69	\$ 14,894.20	\$ 19,894.20
Public Schools	4,137.18	8,598.05	148.65	.....	.....	7,650.39	.....	.....	22,607.00	.....	5,406,869.63
State University	1,751.46	100.00	349.61	.....	.....	802.07	.....	.....	14,201.35	.....	43,141.27
Mont. State College	15,104.60	6,528.22	7,602.95	799.90	280.00	251.56	.....	.....	38,033.89	.....	17,204.49
School of Mines	10,797.09	27,543.39	3,572.04	40.00	.....	514.61	.....	.....	35,592.22	.....	68,601.12
West. Mont. Normal School	5,644.57	3,685.69	455.22	1,258.66	580.00	558.73	.....	.....	16,488.44	.....	77,341.35
East. Mont. Normal School	5,644.57	3,685.73	455.22	1,258.66	580.00	558.76	.....	.....	16,488.44	.....	28,651.31
Deaf and Blind Asylum	8,744.98	1,958.29	1,214.90	.....	.....	.....	.....	.....	16,200.94	.....	28,651.38
State Reform School	12,368.01	1,313.03	1,476.20	2,161.32	.....	395.98	.....	.....	12,302.53	.....	28,119.11
Capitol Buildings	24,425.39	8,661.92	4,317.41	9,752.57	.....	10,767.03	.....	.....	**20.51	.....	29,072.07
Soldiers' Home	390.88	.....	.....	.....	.....	.....	.....	.....	**5,317.56	.....	74,952.55
Mont. Trust and Legacy Fund .....	.....	.....	.....	.....	.....	1,568,716.87	.....	.....	255.22	.....	646.10
O. H. and T. B. Society .....	.....	.....	.....	.....	.....	.....	.....	.....	513.77	.....	1,568,716.87
Veterans' Memorial .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	513.77
TOTALS	\$ 989,388.22	\$1,847,377.08	\$ 35,661.74	\$ 773,514.75	\$ 198,139.34	\$ 243,862.04	\$1,716,330.13	\$ 12,962.59	\$ 1,555,355.62	\$ 19,894.20	\$ 7,392,485.71

* Taxes collected.
** Transfer by Journal Voucher (from Treas.).
*** Gravel.
**** Boxing Match taxes.
**** Bldg. Collections.

.....
.....
.....
\$1,555,355.62
\$5,837,130.09

TABLE NO. III.
RECEIPTS FOR PERMANENT FUNDS FROM ALL SOURCES DURING FISCAL YEAR JULY 1 1962
TO JUNE 30, 1963

Institutions and Funds To Which The Receipts Belong	Land Sales First Payments	Installments on Land Sales (C. P.'s)	5% of Annual Interest School and Income	Timber Sales by State Forester	Rights-of-Way	Oil and Gas Royalties	Coal, Sand and Gravel Royalties, Etc.	Total of These Initial Payments	Repayments on Bonds	Alien Heirs Escheated Estate	GRAND TOTALS
Public Schools	\$ 42,799.52	\$ 260,796.53	\$ 237,935.12	\$ 268,355.63	\$ 48,670.53	\$ 389,726.69	\$ 1,263,927.24	\$ 13,307.15	\$ 1,263,927.24	\$ 41,161.62	\$ -----
State University .....	.....	8,990.89	.....	3,934.67	.....	.....	12,963.06	37.50	12,963.06	*1,233.87	12,963.06
Mort. State College.....	.....	835.45	.....	1,659.48	50.00	.....	7,046.00	4,501.07	7,046.00	.....	7,046.00
Mort. State College, Morrill School of Mines.....	.....	3,384.95	.....	1,644.78	1,045.00	46.45	6,121.18	37.50	6,121.18	.....	6,121.18
State Normal Schools.....	5,400.00	1,779.19	1,026.42	795.35	.....	.....	6,638.46	.....	6,638.46	.....	6,638.46
Deaf and Blind Asylum.....	.....	3,969.13	1,591.18	1,058.00	210.00	.....	12,018.31	.....	12,018.31	.....	12,018.31
State Reform School.....	7,400.00	86.86	13,116.58	199.95	365.73	97.42	13,326.58	.....	13,326.58	.....	13,326.58
Capitol Buildings	6,670.37	16,143.45	6,325.54	3,018.88	1,122.58	4,942.75	38,223.57	.....	38,223.57	.....	38,223.57
Soldiers' Home .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Mort. Trust and Legacy Fund O. H. and T. B. Society.....	.....	.....	.....	.....	.....	.....	.....	1,446.532.65	.....	1,446.532.65	.....
Veterans' Memorial .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
TOTALS	\$ 62,269.89	\$ 295,986.45	\$ 237,935.12	\$ 300,190.30	\$ 55,213.49	\$ 390,895.72	\$ 22,923.39	\$ 1,365,414.36	\$ 1,446,532.65	\$ 42,395.49	\$ 2,854,342.50

* Alien Heirs.
** Escheated Estates.
*** Timber collections by this Dept.

FROM JULY 1, 1962 TO JUNE 30, 1964

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TABLE NO. IV.
RECEIPTS FOR PERMANENT FUNDS FROM ALL SOURCES DURING FISCAL YEAR JULY 1, 1963
TO JUNE 30, 1964

Institutions and Funds To Which The Receipts Belong	Land Sales First Payments	Installments on Land Sales (C. P.'s)	5% of Annual Interest School and Income	Timber Sales by State Forester	Rights-of-Way	Oil and Gas Royalties	Coal, Sand and Gravel Royalties, Etc.	Total of These Initial Payments	Repayments on Bonds	Alien Heirs Escheated Estate	GRAND TOTALS
Public Schools	\$ 36,630.64	\$ 225,317.63	\$ 258,566.06	\$ 435,184.74	\$ 44,749.50	\$ 4,23,155.62	\$ *446,80	\$ 18,313.42	\$ 1,442,695.41	.....	\$ 1,442,695.41
State University .....	.....	39,250.80	.....	665.38	614.90	.....	37.50	39,288.30	39,288.30	.....	39,288.30
Mort. State College.....	31,312.67	206.08	.....	2,470.74	325.00	24.90	161.00	.....	32,960.03	.....	32,960.03
Mort. State College, Morrill School of Mines.....	9,415.22	211.59	.....	1,360.26	839.41	.....	5,773.85	.....	5,773.85	.....	5,773.85
State Normal Schools.....	28,317.86	776.21	.....	1,825.83	1,130.00	.....	387.00	.....	12,213.48	.....	12,213.48
Deaf and Blind Asylum.....	.....	.....	.....	817.64	170.84	.....	988.48	.....	32,049.90	.....	32,049.90
State Reform School.....	1,103.89	103.19	.....	30.57	600.00	.....	2,202.13	.....	2,202.13	.....	2,202.13
Capitol Buildings .....	.....	5,077.65	.....	20,797.23	1,316.70	828.21	.....	28,019.78	.....	.....	28,019.78
Soldiers' Home .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Mort. Trust and Legacy Fund O. H. and T. B. Society.....	.....	.....	.....	.....	.....	.....	.....	1,221,302.53	.....	1,221,302.53	.....
Veterans' Memorial .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
TOTALS	\$ 106,780.28	\$ 273,896.36	\$ 258,566.06	\$ 463,847.87	\$ 49,746.35	\$ 424,008.73	\$ 19,345.72	\$ 1,596,191.37	\$ 1,221,302.53	\$\$ 2,817,493.90	\$\$ 2,817,493.90

* Collected by this Dept.
** Salt.

TABLE NO. V.
PERMANENT ASSETS JUNE 30, 1963

Institutions and Funds To Which The Assets Belong	Value of Unsold Lands at \$10.00 Per Acre	Deferred Payments On Land Sales (C. P.'s)	U. S. Bonds	City, County, Town & School Dist. Bonds	County Warrants	Cash With State Treas.	TOTALS
Public Schools	\$ 46,111,517.20	\$ 3,850,603.13	\$	\$	\$	\$	\$ 49,962,120.33
State University	181,419.60	285,136.06	.....	.....	.....	.....	466,555.66
Agri. College—Morrill Grant	633,773.10	5,221.26	.....	.....	.....	.....	638,994.36
Agri. College—Second Grant	418,664.60	16,082.12	.....	.....	.....	.....	434,746.72
School of Mines	611,462.80	10,931.96	.....	.....	.....	.....	622,394.76
State Normal School	701,888.60	37,175.46	.....	.....	.....	.....	739,064.06
Deaf and Blind Asylum	362,358.60	1,250.77	.....	.....	.....	.....	363,609.37
State Industrial School	693,799.40	7,057.55	.....	.....	.....	.....	700,856.95
Capitol Building	1,875,889.90	213,279.07	.....	.....	.....	.....	2,089,168.97
Soldiers' Home	12,756.10	.....	.....	.....	.....	.....	12,756.10
O. H. & T. B. Account .....	.....	.....	.....	.....	.....	65.94	65.94
Veterans' Memorial .....	.....	.....	.....	.....	.....	15,171.60	15,171.60
Montana Trust and Legacy .....	.....	.....	35,252,000.00	10,880,959.44	211,963.70	None	46,344,923.14
TOTALS	\$ 51,603,529.90	\$ 4,426,737.38	\$ 35,252,000.00	\$ 10,880,959.44	\$ 211,963.70	\$ 15,237.54	\$ 102,390,427.96

TABLE NO. VI.
PERMANENT ASSETS JUNE 30, 1964

Institutions and Funds To Which The Assets Belong	Value of Unsold Lands at \$10.00 Per Acre	Deferred Payments On Land Sales (C. P.'s)	U. S. Bonds	City, County, Town & School Dist. Bonds	County Warrants	Cash With State Treas.	TOTALS
Public Schools	\$ 46,066,271.00	\$ 3,776,571.65	\$	\$	\$	\$	\$ 49,842,842.65
State University	181,419.60	242,701.27	.....	.....	.....	.....	424,120.87
Agri. College—Morrill Grant	633,773.10	2,268.05	.....	.....	.....	.....	636,041.15
Agri. College—Second Grant	324,083.10	296,066.39	.....	.....	.....	.....	620,149.49
School of Mines	596,332.20	50,361.87	.....	.....	.....	.....	646,694.07
State Normal School	630,500.00	208,594.01	.....	.....	.....	.....	839,094.01
Deaf and Blind Asylum	362,358.60	1,250.76	.....	.....	.....	.....	363,609.36
State Industrial School	689,840.10	17,205.76	.....	.....	.....	.....	707,045.86
Capitol Building	1,869,532.80	214,973.36	.....	.....	.....	.....	2,084,506.16
Soldiers' Home	12,756.10	.....	.....	.....	.....	.....	12,756.10
O. H. & T. B. Account	656.10	.....	.....	.....	.....	.....	656.10
Veterans' Memorial .....	.....	.....	36,252,000.00	10,824,021.57	None	9,821.19	9,821.19
Montana Trust and Legacy .....	.....	.....	.....	.....	.....	547,812.72	47,623,834.29
TOTALS	\$ 51,367,522.70	\$ 4,809,993.12	\$ 36,252,000.00	\$ 10,824,021.57	None	\$ 557,633.91	\$ 103,811,171.30

TABLE VII.
ACCOUNTS CONSTITUTING THE MONTANA TRUST AND LEGACY FUND

	Amount in Fund June 30, 1963	Amount in Fund June 30, 1964
Public School Permanent Fund.....	\$40,773,460.24	\$42,214,307.65
State University Permanent Fund.....	659,946.13	699,234.43
Montana State College—Morrill, Permanent Fund.....	1,143,916.91	1,149,690.76
Montana State College—Second Grant, Perm. Fund.....	411,676.41	444,636.44
School of Mines, Permanent Fund.....	1,062,169.85	1,080,383.33
State Normal School, Permanent Fund.....	977,258.30	1,009,044.20
Deaf and Blind Asylum, Permanent Fund.....	488,103.25	489,091.73
State Industrial School, Permanent Fund.....	369,948.55	372,150.68
Soldier's Home, Permanent Fund.....	7,774.14	7,774.14
Ryman Student Loan Fund.....	48,710.41	48,710.41
Ryman Student Loan, Int. and Income Fund.....	15,500.78	17,656.38
Ryman Fellowship Account.....	13,758.90	13,758.90
Ryman E. and S. Library Account.....	7,500.00	7,500.00
W. W. Dixon Endowment Fund Account.....	23,170.00	23,170.00
Orphans Home and T. B. Society Fund.....	15,313.53	15,827.30
Senator Walsh Endowment Fund.....	5,000.00	5,000.00
Geddes Bequest Fund.....	2,500.00	2,635.14
University Scholarship and Prizes Fund:		
Abner Memorial	\$1,050.00	\$1,050.00
Bennett Prizes	1,175.00	1,175.00
Bonner Scholarship	6,570.00	6,570.00
C. A. Duniway Scholarship.....	400.00	400.00
Ann Lewis Joyce Memorial.....	251.00	251.00
Class of 1904.....	800.00	800.00
C. G. Rochon Scholarship.....	815.00	815.00
Kellogg Foundation		
Medical Scholarship	1,451.89	1,451.89
Olaf J. Bue Fund.....	400.00	650.00
Silas R. Thompson Acct.....	-----	5,099.91
	-----	-----
	12,912.89	18,262.80
State Prison Inmates Fund.....	5,000.00	5,000.00
*Capitol Building Fund.....	657,929.84	None
*Ryman Fellowship, Interest and Income Fund.....	136.01	None
*Land Office Unclaimed Balance Account.....	1,003.51	None
*Kellogg Foundation Loan Fund.....	2,872.97	None
*Soldier's Home Welfare Fund.....	3,342.22	None
*University Student Union Reserve Fund.....	26,118.51	None
*University Associate Students Reserve Fund.....	4,404.36	None
*Laboratory Building Construction Fund.....	2,009.30	None
*University Land Grant Students Fee Reserve Fund.....	28,177.17	None
*University Field House Bond, Interest and Sinking Fund.....	66,487.18	None
*University Swimming Pool, Int. and Sinking Fund.....	20,692.69	None
*University Building Reserve, Int. and Sinking Fund.....	160,308.30	None
**Silas R. Thompson, Scholarship Fund.....	5,099.91	None
Total Funds in Montana Trust and Legacy Account.....	\$47,028,202.26	\$47,623,834.29

* All of the funds in these accounts were withdrawn from the Montana Trust and Legacy Account by the State Controller's office, June 30, 1963 as provided by Chapter 147 of the 1963 Session Laws, with the exception of \$290,202.94 in the Capitol Building Fund which was withdrawn during the 1963-1964 fiscal year.

** Transferred to University Scholarship and Prizes Fund.

Total credits in the Montana Trust and Legacy account, June 30, 1964.....	\$47,623,834.29
Invested in U. S. Government Bonds.....	\$36,252,000.00
Invested in Approved City, County and	
School District Bonds.....	10,824,021.57
Cash Balance with State Treasurer.....	547,812.72

	\$47,623,834.29

TABLE NO. VIII.
RECEIPTS FROM STATE LANDS AND PERMANENT FUNDS BY YEARS

	For Permanent Funds Income and Receipts
Prior to 1896.....	\$ 172,190.71
During 1896.....	38,185.23
1897.....	101,755.98
1898.....	126,833.71
1899.....	200,195.20
1900.....	200,275.25
1901.....	293,335.75
1902.....	363,584.63
1903.....	388,279.13
1904.....	389,812.60
1905.....	357,790.52
1906.....	651,352.62
1907.....	829,480.06
1908.....	805,105.35
1909.....	434,429.96
1910.....	826,836.01
1911.....	659,771.74
1912.....	1,306,892.75
1913.....	1,223,857.96
1914.....	1,122,205.27
1915.....	1,219,602.97
1916.....	1,657,639.21
1917.....	1,812,812.29
1918.....	1,828,712.43
1919.....	2,263,728.95
1920.....	1,770,070.57
1921 (Dec. 1, 1920 to June 30, 1921).....	699,653.74
1922.....	1,290,891.25
1923.....	1,408,325.48
1924 (Up to June 30).....	1,183,456.66
Total.....	\$25,663,054.98
	Receipts For Permanent Funds
	Income
July 1, 1924—June 30, 1925.....	\$ 1,101,763.73
July 1, 1925—June 30, 1926.....	1,276,841.10
July 1, 1926—June 30, 1927.....	1,403,869.20
July 1, 1927—June 30, 1928.....	1,583,485.78
July 1, 1928—June 30, 1929.....	1,588,916.71
July 1, 1929—June 30, 1930.....	1,536,964.63
July 1, 1930—June 30, 1931.....	1,314,364.67
July 1, 1931—June 30, 1932.....	1,020,005.16
July 1, 1932—June 30, 1933.....	992,896.98
July 1, 1933—June 30, 1934.....	1,085,334.20
July 1, 1934—June 30, 1935.....	1,267,699.79
July 1, 1935—June 30, 1936.....	1,236,095.95
July 1, 1936—June 30, 1937.....	1,019,368.40
July 1, 1937—June 30, 1938.....	1,050,325.94
July 1, 1938—June 30, 1939.....	1,117,175.45
July 1, 1939—June 30, 1940.....	1,387,448.34
July 1, 1940—June 30, 1941.....	1,414,719.86
July 1, 1941—June 30, 1942.....	1,756,649.80
July 1, 1942—June 30, 1943.....	1,557,881.59
July 1, 1943—June 30, 1944.....	1,829,809.42
July 1, 1944—June 30, 1945.....	2,319,047.69
July 1, 1945—June 30, 1946.....	2,040,982.25
July 1, 1946—June 30, 1947.....	2,347,399.46
July 1, 1947—June 30, 1948.....	2,568,997.67
July 1, 1948—June 30, 1949.....	2,683,190.58
July 1, 1949—June 30, 1950.....	2,462,238.16
July 1, 1950—June 30, 1951.....	3,018,219.76
July 1, 1951—June 30, 1952.....	8,921,237.89
July 1, 1952—June 30, 1953.....	5,948,530.91
July 1, 1953—June 30, 1954.....	5,808,747.57
July 1, 1954—June 30, 1955.....	4,829,387.85
July 1, 1955—June 30, 1956.....	5,358,137.60
July 1, 1956—June 30, 1957.....	4,495,701.39
July 1, 1957—June 30, 1958.....	4,008,753.62
July 1, 1958—June 30, 1959.....	4,493,069.99
July 1, 1959—June 30, 1960.....	5,000,341.28
July 1, 1960—June 30, 1961.....	4,891,874.80
July 1, 1961—June 30, 1962.....	4,514,435.81
July 1, 1962—June 30, 1963.....	5,541,792.17
July 1, 1963—June 30, 1964.....	5,857,927.32
GRAND TOTAL	\$190,679,322.01

TABLE NO. IX.
RIGHT OF WAY DEEDS TO STATE LANDS
JULY 1, 1962 TO JUNE 30, 1964
D-4600 TO D-5141 INCLUSIVE

Purpose of Right of Way	Number	Acres	Compensation	Fees
State highways, borrow pits, forest, county and private roads.....	160	1,059.17	\$ 59,702.00	\$ 800.00
Oil and gas pipe lines, power, telephone and telegraph lines.....	114	390.65	14,898.70	570.00
Small Voltage electrification power lines.....	15	19.07	338.59	75.00
Microwave and substation sites and airport and Government facilities.....	240	1,141.29	35,513.87	1,200.00
Fish and Game public recreation and wildlife conservation.....	1	16.98	849.00	5.00
Dams and Irrigation ditches.....	2	1.03	286.50	10.00
Cancellations	10	.....	.....	.....
TOTALS.....	542	2,628.19	\$111,588.66	\$2,660.00

Compensation is credited to the land grant from which the acreage was taken.
A percentage of the charge for right of way across land under C. P. is applied to the contract.
All fees are credited to the general fund for the State of Montana.

TABLE NO. X.
TOTAL INVESTMENTS MADE DURING FISCAL YEAR
OF JULY 1, 1962 TO JUNE 30, 1963

FUNDS INVESTED	United States Bonds	County, City and School District Bonds	County Warrants	State Bonds	TOTALS
Montana Trust and Legacy Permanent Funds	\$2,300,000.00	\$57,000.00	\$326,501.78	.....	\$2,683,501.78

TOTAL INVESTMENTS MADE DURING FISCAL YEAR
OF JULY 1, 1963 TO JUNE 30, 1964

FUNDS INVESTED	United States Bonds	County, City and School District Bonds	County Warrants	State Bonds	TOTALS
Montana Trust and Legacy Permanent Funds	\$1,000,000.00	\$70,645.74	\$ 31,755.22	\$850,000.00	\$1,952,400.96

TABLE NO. XI.
SUMMARY OF LAND SALES FOR THE YEAR ENDING JUNE 30, 1963

County	Public School	Agri. College Second	ACRES SOLD			Total Acreage	Total Sales Price	Average Price Per Acre
			State Reform School	State Normal School	School of Mines			
Beaverhead	1,541.47	480.00	200.00	.....	236.87	2,458.34	\$ 46,555.10	.....
Carbon	4.60	.....	.....	.....	4.60	4.60	460.00	.....
Cascade	640.00	.....	.....	.....	.....	640.00	52,480.00	.....
Daniels	5.00	.....	.....	.....	5.00	425.00	.....	.....
Meagher	80.00	.....	.....	.....	80.00	16,150.00	.....	.....
Phillips	160.00	.....	.....	.....	160.00	8,480.00	.....	.....
Stillwater	10.00	.....	.....	.....	10.00	650.00	.....	.....
Toole	280.00	.....	.....	.....	598.60	878.60	17,572.00	.....
Yellowstone	99.25	.....	.....	.....	99.25	8,310.00	.....	.....
TOTALS	2,820.32	480.00	200.00	.....	835.47	4,335.79	\$151,082.10	\$ 34.84

TABLE NO. XII.
SUMMARY OF LAND SALES FOR THE YEAR ENDING JUNE 30, 1964

County	Public School	Agri. College Second	ACRES SOLD			Total Acreage	Total Sales Price	Average Price Per Acre
			State Reform School	State Normal School	School of Mines			
Beaverhead	1,484.91	.....	.....	.....	.....	1,484.91	\$ 47,266.48	.....
Blaine	360.00	.....	.....	.....	.....	360.00	6,840.00	.....
Carbon	415.96	.....	.....	.....	.....	415.96	15,038.40	.....
Cascade	10.00	.....	.....	.....	.....	10.00	6,000.00	.....
Daniels	37.50	.....	.....	.....	.....	37.50	937.50	.....
Dawson	200.00	.....	.....	.....	.....	200.00	10,000.00	.....
Fergus	120.00	.....	.....	.....	.....	120.00	3,000.00	.....
Flathead	20.00	.....	.....	.....	.....	20.00	3,000.00	.....
Gallatin	160.00	.....	.....	.....	.....	160.00	6,720.00	.....
Hill	470.14	.....	.....	.....	.....	470.14	19,525.20	.....
Liberty	160.00	.....	.....	.....	.....	160.00	3,680.00	.....
Madison	1,909.13	359.07	7,082.95	1,528.77	.....	20,447.75	624,957.70	.....
Toole	280.00	.....	.....	.....	.....	280.00	6,440.00	.....
TOTALS	5,627.64	359.07	7,082.95	1,528.77	.....	24,166.26	\$753,405.28	\$ 31.17

TABLE NO. XIII.
OPERATION OF UNSOLD LAND ACCOUNT, JULY 1, 1962 TO JUNE 30, 1964

County	Grant	Acres Sold	Acres Cancelled Under C.P.	Acres Reinstituted	Acres Acquired	Acres Deeded	Total Additions	Total Deductions
Beaverhead	School	3,026.38	.....	.....	492.74	.....	492.74	3,026.38
Beaverhead	P. B.	236.87	.....	.....	.....	.....	.....	236.87
Beaverhead	S. R. S.	480.00	.....	.....	.....	.....	.....	480.00
Beaverhead	S. N. S.	200.00	.....	.....	.....	.....	.....	200.00
Blaine	School	360.00	.....	.....	.....	.....	.....	360.00
Carbon	School	420.56	.....	.....	.....	.....	.....	420.56
Cascade	School	650.00	.....	.....	.....	10.00	.....	650.00
Daniels	School	42.50	.....	.....	.....	.....	.....	42.50
Daniels	S. N. S.	.....	133.14	.....	.....	.....	.....	133.14
Dawson	School	200.00	.....	960.00	.....	.....	.....	1,160.00
Fergus	School	120.00	.....	.....	.....	1.00	.....	121.00
Flathead	School	20.00	.....	.....	.....	.....	.....	20.00
Gallatin	School	161.24	.....	.....	.....	.....	.....	161.24
Hill	School	470.14	.....	.....	.....	.....	.....	470.14
Jefferson	School	.....	.....	349.11	.....	.....	349.11	.....
Lake	School	400.00	.....	400.00	.....	.....	400.00	400.00
Lewis and Clark	S. R. S.	.....	40.00	.....	.....	.....	40.00	40.00
Lewis and Clark	P. B.	.....	242.40	242.40	.....	.....	242.40	242.40
Liberty	School	160.00	.....	.....	341.92	.....	341.92	160.00
Madison	School	1,909.13	.....	.....	15.71	.....	15.71	1,909.13
Madison	S. M.	1,528.77	.....	.....	109.68	.....	109.68	1,528.77
Madison	A. C. B.	9,567.83	.....	.....	39.07	.....	39.07	9,567.83
Madison	S. R. S.	359.07	.....	.....	77.23	.....	77.23	359.07
Madison	S. N. S.	7,082.95	.....	.....	.....	705.00	705.00	7,082.95
McCone	School	.....	705.00	65.00	.....	.....	.....	65.00
Meagher	School	80.00	.....	.....	522.94	.....	522.94	80.00
Missoula	School	160.00	.....	.....	.....	.....	.....	160.00
Phillips	P. B.	.....	393.31	393.31	.....	.....	393.31	393.31
Roosevelt	School	.....	.....	.....	160.00	.....	160.00	.....
Silver Bow	School	10.00	.....	.....	.....	.....	.....	10.00
Stillwater	School	.....	.....	240.00	.....	.....	.....	240.00
Teton	School	560.00	.....	.....	.....	.....	.....	560.00
Toole	P. B.	598.80	.....	.....	.....	.....	.....	598.80
Valley	S. N. S.	.....	.....	80.00	.....	.....	.....	80.00
Valley	School	72.50	.....	.....	99.25	.....	99.25	72.50
Yellowstone	School	99.25	.....	.....	.....	.....	.....	99.25
TOTALS		28,503.29	1,853.21	2,553.85	2,057.65	161.00	3,910.86	31,218.14

TABLE NO. XIV.
LANDS UNSOLD IN EACH GRANT, BY COUNTIES, JUNE 30, 1964

TABLE NO. XIV.—(Continued)
LANDS UNSOLD IN EACH GRANT, BY COUNTIES, JUNE 30, 1964

County	Public School	University 46,720 A.	Montana State College 50,000 A.	Mont. State College Morrill 50,000 A.	School of Mines 100,000 A.	State Normal School 100,000 A.	State Normal School 50,000 A.	Deaf and Blind Asylum 50,000 A.	State Reform School 50,000 A.	Public Buildings 182,000 A.	TOTALS
Petroleum	62,190.59	1,280.00	.....	.....	760.00	.....	.....	.....	.....	63,470.59	
Phillips	185,478.05	.....	.....	200.00	.....	.....	.....	.....	.....	186,238.05	
Pondera	56,410.48	.....	.....	480.00	.....	695.10	.....	.....	120.00	56,730.48	
Powder River	140,324.93	.....	156.67	.....	157.69	.....	.....	.....	.....	141,500.03	
Powell	57,259.85	.....	.....	.....	.....	.....	.....	.....	1,600.00	59,174.21	
Prairie	71,247.81	.....	.....	.....	.....	.....	.....	.....	.....	71,247.81	
Ravalli	20,808.51	.....	.....	1,200.00	3,200.00	40.00	.....	.....	5,596.42	30,844.93	
Richland	80,531.73	.....	.....	.....	.....	.....	.....	.....	604.39	81,136.12	
Roosevelt	18,472.97	.....	2,213.74	.....	.....	.....	.....	.....	1,471.02	19,943.99	
Rosebud	175,471.19	.....	.....	.....	.....	.....	.....	.....	.....	177,684.93	
Sanders	47,740.34	.....	.....	.....	40.00	2,107.58	.....	.....	62,801.33	12,913.41	
Sheridan	45,847.15	.....	.....	.....	.....	.....	.....	.....	.....	45,847.15	
Silver Bow	13,108.53	.....	.....	.....	.....	.....	.....	.....	.....	13,108.53	
Stillwater	45,095.73	.....	.....	.....	.....	.....	.....	.....	.....	45,095.73	
Sweet Grass	47,756.65	.....	.....	.....	.....	.....	.....	.....	.....	47,756.65	
Teton	73,923.26	.....	2,130.24	2,707.46	3,457.07	.....	240.00	.....	.....	104,419.40	
Toole	78,639.92	.....	480.00	40.00	40.00	.....	.....	.....	21,143.17	99,823.09	
Treasure	36,883.78	.....	.....	.....	.....	1,033.92	.....	.....	.....	37,363.78	
Valley	207,533.90	.....	1,280.00	.....	.....	1,120.00	3,659.96	2,326.48	.....	208,567.82	
Wheatland	64,391.44	.....	.....	.....	.....	.....	.....	.....	.....	72,777.88	
Wibaux	32,670.31	.....	80,087.27	.....	.....	.....	.....	.....	.....	32,670.31	
Yellowstone .....	.....	4,666,627.10	18,141.96	32,408.31	63,377.31	59,633.22	63,050.00	36,235.86	68,984.01	186,933.28	5,135,411.05
Militia Camp (Gallatin Co.) .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	640.00	
Northern Montana Training School and Agricultural Experiment Station (Hill Co.) .....	.....	.....	.....	.....	.....	.....	2,000.00	.....	.....	2,000.00	
Lewis and Clark Cavern (Jefferson Co.) .....	.....	.....	.....	.....	.....	.....	2,728.88	.....	.....	2,728.88	
University Biological Station (Lake Co.) .....	.....	.....	.....	.....	.....	.....	204.24	.....	.....	204.24	
University Observatory (Missoula Co.) .....	.....	.....	.....	.....	.....	.....	480.00	.....	.....	480.00	
Orphans' Home and Tuberculosis Sanitarium (Pt. Sec. 21 & 22-22S-20E, Stillwater Co.) .....	.....	.....	.....	.....	.....	.....	65.61	.....	.....	65.61	
Gift of Ernest White for State Park (Flathead Co.) .....	.....	.....	.....	.....	.....	.....	162.00	.....	.....	162.00	
Soldiers' Home (Fergus Co.) .....	.....	.....	.....	.....	.....	.....	26.62	.....	.....	26.62	
General Fund (Pt. Sec. 8-28N-21W, Flathead Co.; Pt. Sec. 12-19N-3E, Cascade Co.) .....	.....	.....	.....	.....	.....	.....	1,275.61	.....	.....	1,275.61	
GRAND TOTAL .....	.....	.....	.....	.....	.....	.....	5,142,994.01	.....	.....	5,142,994.01	7,582.96

TABLE NO. XV.
**ANNUAL APPORTIONMENT OF THE INCOME FROM THE PUBLIC SCHOOL
 PERMANENT FUNDS AND OTHER SOURCES TO THE
 SCHOOL DISTRICTS OF THE STATE**

Year in Which Appportioned	Total Income	Less 5% Added to Permanent Fund	Amount Appportioned	No. of School Age Persons	Amount Per Capita
1889 to 1896.....	\$	\$	\$ 51,027.60	39,252	\$ 1.30
1897.....	.....	.....	17,731.56	42,218	.42
1898.....	.....	.....	28,630.98	46,179	.62
1899.....	.....	.....	41,561.52	49,478	.84
1900.....	.....	.....	80,428.50	53,619	1.50
1901.....	.....	.....	105,842.20	57,212	1.85
1902.....	.....	.....	138,905.00	61,736	2.25
1903.....	.....	.....	168,019.80	64,623	2.60
1904.....	.....	.....	169,786.65	66,583	2.55
1905.....	.....	.....	183,366.75	69,195	2.65
1906.....	.....	.....	205,360.60	70,814	2.90
1907.....	.....	.....	217,494.00	72,498	3.00
1908.....	.....	.....	227,071.90	73,249	3.10
1909.....	.....	.....	250,380.00	77,040	3.25
1910.....	.....	.....	306,793.75	81,545	3.75
1911.....	.....	.....	266,415.00	88,805	3.00
1912.....	.....	.....	345,404.50	98,687	3.50
1913.....	.....	.....	419,096.00	104,774	4.00
1914.....	.....	.....	513,144.00	114,032	4.50
1915.....	.....	.....	632,085.00	126,417	5.00
1916.....	.....	.....	713,291.25	135,865	5.25
1917.....	.....	.....	810,991.50	147,453	5.50
1918.....	.....	.....	877,536.00	159,552	5.50
1919.....	.....	.....	890,873.50	161,977	5.50
1920.....	.....	.....	969,756.00	161,625	6.00
1921.....	.....	.....	954,418.20	156,426	6.10
1922.....	.....	.....	785,082.90	160,211	4.90
1923.....	.....	.....	936,794.40	160,410	5.84
1924.....	.....	.....	892,363.54	157,745	5.67
1925.....	861,278.56	43,063.93	818,214.63	157,872	5.18
1926.....	1,252,595.83	62,629.79	1,189,966.04	156,383	7.61
1927.....	1,365,181.09	68,259.05	1,296,922.04	154,458	8.3966
1928.....	1,233,910.50	61,695.53	1,172,090.55	152,119	7.70509
1929.....	1,340,903.71	67,045.19	1,273,858.52	157,747	8.07532
1930.....	1,426,973.50	71,348.68	1,355,624.82	160,846	8.42809
1931.....	1,143,847.76	57,192.39	1,086,655.37	160,836	6.75629
1932.....	878,693.71	43,934.69	834,759.02	161,372	5.17288
1933.....	744,133.56	37,206.68	706,926.88	161,909	4.36619
1934.....	832,656.52	41,632.83	791,023.69	162,099	4.87988
1935.....	1,045,713.87	52,285.69	993,428.18	162,807	6.10187
1936.....	1,058,184.61	52,909.23	1,005,275.38	163,053	6.16532
1937.....	882,322.17	44,116.11	838,206.06	163,286	5.13361
1938.....	847,371.91	42,368.60	805,003.31	160,204	5.02486
1939.....	930,451.92	46,522.60	883,929.32	156,228	5.65794
1940.....	909,912.64	45,495.63	864,417.01	154,898	5.58055
1941.....	931,186.34	46,567.00	884,618.34	154,226	5.73586
1942.....	1,459,171.69	72,958.58	1,386,213.11	149,666	9.26204
1943.....	1,049,062.14	52,453.11	970,825.62	143,370	6.77146
1944.....	1,352,644.88	67,632.24	1,285,012.64	136,489	9.41477
1945.....	1,460,473.54	73,023.68	1,387,449.86	134,608	10.30733
1946.....	1,351,689.87	67,584.49	1,284,105.38	133,789	9.59798
1947.....	1,489,901.69	74,495.08	1,415,406.61	135,637	10.43511
1948.....	1,517,961.90	75,898.10	1,442,063.80	137,203	10.51053
1949.....	2,226,013.49	111,300.62	2,114,711.87	139,846	15.1217
1950.....	1,547,748.55	77,387.43	1,470,361.12	143,852	10.2213
1951.....	2,059,704.93	102,985.25	1,956,719.68	145,806	13.42
1952.....	2,912,058.78	145,602.94	2,766,455.84	146,716	18.85
1953.....	8,727,792.82	436,389.64	8,291,403.18	150,072	55.24
1954.....	4,609,604.57	230,480.23	4,379,124.34	156,309	28.01
1955.....	4,460,545.45	223,027.27	4,237,518.18	162,589	26.06
1956.....	4,618,471.58	230,923.58	4,387,548.00	169,203	25.93
1957.....	4,351,095.88	217,554.79	4,133,541.09	175,911	23.49
1958.....	3,932,978.35	196,648.91	3,736,329.44	180,177	20.74
1959.....	3,691,295.08	184,564.75	3,506,730.33	186,433	18.8096
1960.....	4,041,403.90	202,070.20	3,839,333.70	192,981	19.8949
1961.....	4,115,221.62	205,761.08	3,909,460.54	199,975	19.549746
1962.....	4,467,610.44	223,380.52	4,244,229.92	205,729	20.6302
1963.....	4,758,702.46	237,935.12	4,520,767.34	211,669	21.3577
1964.....	5,171,321.18	258,566.06	4,912,755.12	215,216	22.82709

TABLE NO. XVI.

**RECEIPTS OF THE PUBLIC SCHOOL INTEREST AND INCOME ACCOUNT
APPORTIONED TO THE COUNTIES OF THE STATE PER CENSUS PERSON
BETWEEN THE AGES OF 6 AND 21**

At the end of each calendar year the interest and income credited to the public schools, less 5% statutory deduction apportioned to the permanent school fund, is distributed by the Superintendent of Public Instruction. The amount credited during 1962 was distributed to the various counties of the State as follows:

County	Children Under 6	Census 6-21	Interest & Income Payment*
Beaverhead	955	1,940	\$ 41,433.98
Big Horn	1,839	4,057	86,648.27
Blaine	1,340	2,894	61,809.24
Broadwater	369	897	19,157.88
Carbon	820	2,388	51,002.24
Carter	264	666	14,224.24
Cascade	13,510	23,557	503,123.81
Chouteau	861	2,338	49,934.35
Custer	2,156	4,656	99,441.54
Daniels	443	1,126	24,048.79
Dawson	1,970	3,822	81,629.21
Deer Lodge	1,946	4,686	100,082.28
Fallon	533	1,435	30,648.33
Fergus	2,225	4,779	102,068.54
Flathead	4,090	10,510	224,469.64
Gallatin	3,366	7,361	157,214.18
Garfield	216	571	12,195.26
Glacier	2,208	4,758	101,620.03
Golden Valley	94	362	7,731.50
Granite	343	928	19,819.96
Hill	2,870	5,687	121,461.35
Jefferson	501	1,126	24,048.79
Judith Basin	408	918	19,606.39
Lake	1,820	4,606	98,373.66
Lewis and Clark.....	3,979	8,615	183,996.85
Liberty	428	883	18,858.87
Lincoln	1,947	4,145	88,527.75
Madison	474	1,498	31,993.86
McCone	433	1,025	21,891.66
Meagher	377	801	17,107.53
Mineral	406	929	19,841.32
Missoula	6,380	13,315	284,378.04
Musselshell	523	1,322	28,234.91
Park	1,325	3,567	76,182.99
Petroleum	95	241	5,147.21
Phillips	792	1,775	37,909.95
Pondera	930	2,364	50,489.65
Powder River	348	765	16,338.66
Powell	1,021	2,280	48,695.60
Prairie	241	765	16,338.66
Ravalli	1,463	3,930	83,935.84
Richland	1,489	3,415	72,936.61
Roosevelt	2,000	5,463	116,677.22
Rosebud	769	1,933	41,284.47
Sanders	870	1,997	42,651.37
Sheridan	825	2,020	43,142.59
Silver Bow	5,470	13,427	286,770.11
Stillwater	587	1,475	31,502.64
Sweet Grass	322	821	17,534.69
Teton	866	2,352	50,233.36
Toole	1,017	2,304	49,208.19
Treasure	173	427	9,119.75
Valley	3,690	5,643	120,521.61
Wheatland	256	887	18,944.30
Wibaux	230	582	12,430.19
Yellowstone	11,002**	24,635	526,147.43
TOTALS	95,875**	211,669	\$4,520,767.34

* Distribution per census child (6-21)---\$21.3577.

** Yellowstone County census, under six, is a tentative figure. If a correction is needed, a replacement copy of this data sheet will be made.

TABLE NO. XVII.

**RECEIPTS OF THE PUBLIC SCHOOL INTEREST AND INCOME ACCOUNT
APPORTIONED TO THE COUNTIES OF THE STATE PER CENSUS PERSON
BETWEEN THE AGES OF 6 AND 21**

At the end of each calendar year the interest and income credited to the public schools, less 5% statutory deduction apportioned to the permanent school fund, is distributed by the Superintendent of Public Instruction. The amount credited during 1963 was distributed to the various counties of the State as follows:

County	Children Under 6	Census 6-21	Interest & Income Payment*
Beaverhead	960	1,971	\$ 44,992.21
Big Horn	1,879	4,276	97,608.65
Blaine	1,316	2,856	65,194.18
Broadwater	335	885	20,201.98
Carbon	796	2,385	54,442.62
Carter	289	696	15,887.66
Cascade	12,894	23,435	534,952.86
Chouteau	856	2,394	54,648.06
Custer	2,186	5,029	114,797.45
Daniels	450	1,140	26,022.89
Dawson	1,898	3,906	89,162.62
Deer Lodge	1,810	4,755	108,542.82
Fallon	562	1,498	34,194.99
Fergus	1,869	4,460	101,808.83
Flathead	4,071	10,817	246,920.64
Gallatin	3,342	7,480	170,746.64
Garfield	232	591	13,490.82
Glacier	2,244	4,754	108,520.01
Golden Valley	75	343	7,829.70
Granite	291	880	20,087.85
Hill	2,690	5,769	131,689.49
Jefferson	423	1,170	26,707.71
Judith Basin	366	869	19,836.75
Lake	1,768	4,810	109,798.31
Lewis & Clark.....	3,913	8,773	200,262.07
Liberty	386	881	20,110.67
Lincoln	1,948	4,228	96,512.95
Madison	475	1,444	32,962.33
McCone	429	1,079	24,630.44
Meagher	348	816	18,626.92
Mineral	441	1,017	23,215.16
Missoula	6,698	13,658	311,772.41
Musselshell	463	1,295	29,561.09
Park	1,242	3,543	80,876.39
Petroleum	83	231	5,273.07
Phillips	805	1,859	42,435.57
Pondera	846	2,388	54,511.11
Powder River	334	786	17,942.11
Powell	1,024	2,337	53,346.92
Prairie	223	734	16,755.09
Ravalli	1,440	3,977	90,783.35
Richland	1,487	3,522	80,397.02
Roosevelt	1,964	5,440	124,179.38
Rosebud	796	1,990	45,425.92
Sanders	873	2,061	47,046.64
Sheridan	807	2,105	48,051.03
Silver Bow	5,450	13,806	315,150.81
Stillwater	540	1,477	33,715.17
Sweet Grass	329	876	19,996.54
Teton	790	2,282	52,091.43
Toole	961	2,320	52,958.86
Treasure	154	435	9,929.79
Valley	3,675	5,976	136,414.71
Wheatland	274	864	19,722.62
Wibaux	209	562	12,828.83
Yellowstone	10,946	25,285	577,182.98
TOTALS	93,955	215,216	\$4,912,755.12

* Distribution per census child (6-21)—\$22.82709.

MINERAL DEPARTMENT
OIL AND GAS
Leases in effect, June 30, 1964

Grant	Number	Acres
Public School	1168	541,877.34
Farm Loan	192	62,456.89
Public Buildings	29	5,575.67
School of Mines	1	40.00
State Normal School	4	1,878.67
State Reform School	7	1,848.64
State College	3	879.90
TOTALS	1404	614,557.11

Leases Issued July 1, 1962 to June 30, 1964

Grant	Number	Acres	Initial Payments
Public School	727	352,731.08	\$842,590.24
Farm Loan	138	45,847.45	138,725.40
Public Buildings	27	5,064.18	10,060.25
School of Mines.....	1	40.00	50.00
State Normal School.....	2	718.67	718.67
State Reform School.....	8	2,133.64	2,133.64
State College	2	839.90	839.90
TOTALS	905	407,374.92	\$995,118.10

INDIVIDUAL LEASE SALES

Date	Tracts	Acres	Returns
1962			
August.....	48	19,696.60	\$ 21,161.28
October.....	36	18,426.00	27,367.72
1963			
March.....	161	80,654.02	410,434.12
June.....	77	35,344.20	80,619.02
September.....	48	22,479.87	45,537.50
December.....	303	131,166.09	175,395.33
1964			
March.....	112	48,906.25	155,566.75
May.....	120	50,701.89	79,036.38
TOTALS.....	905	407,374.92	\$995,118.10

CANCELLATIONS

Grants	Number	Acres
Public School	548	253,304.24
Farm Loan	76	20,482.90
Public Buildings	15	2,062.53
School of Mines.....	5	2,720.26
State Normal School	6	881.25
State Reform School	3	885.00
Montana State College.....	11	3,822.91
University	1	604.69
TOTALS	665	284,763.78

TOTAL REVENUE

July 1, 1962 to June 30, 1963:

Rentals and bonuses.....	\$ 883,899.14	
Drilling penalties	<u>191,827.53</u>	\$1,075,726.53

July 1, 1963 to June 30, 1964:

Rentals and bonuses.....	\$ 773,514.75	
Drilling penalties	<u>198,139.34</u>	971,654.09
TOTAL		\$2,047,380.62

July 1, 1962 to June 30, 1963:

Royalties	\$ 390,895.72	
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July 1, 1963 to June 30, 1964:

Royalties	<u>424,008.73</u>	814,904.43
TOTAL INCOME		\$2,862,285.07

INDIVIDUAL LEASES IN OIL PRODUCTION

Field	County	Leases	Wells
Cat Creek.....	Petroleum	2	5
Clark's Fork.....	Carbon	1	3
Cut Bank.....	Glacier	10	63
East Keith.....	Liberty	1	8
Fred and George Creek.....	Toole	1	1
Gas City.....	Dawson	1	2
Glendive.....	Dawson	1	3
Goose Lake.....	Sheridan	1	1
Ivanhoe.....	Musselshell and Rosebud.....	1	8
Keg Coulee.....	Musselshell	1	2
Kevin-Sunburst.....	Toole	23	155
Pennel.....	Fallon	2	5
Pine.....	Fallon	3	10
Pondera.....	Pondera	6	43
South Outlook.....	Sheridan	1	1
Sumatra.....	Musselshell	3	9
Wills Creek.....	Fallon	2	5
Whitlash.....	Liberty	4	17
	TOTALS	64	341

Leases in gas production, 81.

UTILIZATION AND SECONDARY RECOVERY PROGRAMS

Baker-East Eagle Sands.....	Montana-Dakota Utilities Company
Belfry.....	Humble Oil & Refining Company
Bowes Field.....	Texaco Inc.
Cabin Creek.....	Shell Oil Company
Clover Creek.....	Shell Oil Company
Coral.....	Shell Oil Company
East Cut Bank Sands.....	Texaco Inc.
East Poplar.....	Murphy Corporation
Juniper-Homestake.....	Juniper Oil & Refining Company
Keg Coulee.....	Pan American
Little Deep Creek.....	Shell Oil Company
Pine.....	Shell Oil Company
Northeast Cut Bank Sands.....	Phillips
South Central Cut Bank Sands.....	Union Oil Company of California
Wills Creek.....	Shell Oil Company

TABLE NO. XVIII
RENTALS, BONUSES AND PENALTIES RECEIVED
SINCE TIOGA DISCOVERY

Year Ending June 30	Receipts
1951.....	\$ 256,928.59
1952.....	5,734,265.48
1953.....	1,617,075.08
1954.....	434,991.45
1955.....	1,478,955.15
1956.....	1,638,981.50
1957.....	1,330,487.38
1958.....	496,421.94
1959.....	921,674.83
1960.....	859,472.95
1961.....	880,791.32
1962.....	872,828.74
1963-1964.....	2,047,380.62 \$18,568,254.93

ROYALTIES FROM OIL AND GAS LEASES SINCE 1951

Year Ending June 30	Receipts
1951.....	\$ 129,516.94
1952.....	107,782.89
1953.....	146,634.63
1954.....	288,521.01
1955.....	354,383.89
1956.....	352,376.96
1957.....	496,540.84
1958.....	628,633.31
1959.....	729,691.60
1960.....	617,016.64
1961.....	442,371.17
1962.....	403,282.34
1963-1964.....	814,904.45 \$5,511,656.67

MINERAL
METALLIFEROUS LEASES ISSUED

	No.	Acres
Gold and Silver, open pit.....	2	1,262
Thorium	1	1,122.25

NON-METALLIFEROUS LEASES ISSUED

Coal	1	640
Granite	1	640
Sodium	1	160
Gypsum	1	160

IN EFFECT, JUNE 30, 1964

Metalliferous

Lode	3	1,462
Thorium	1	1,122.25

Non-Metalliferous

Barite	1	640
Bentonite	8	7,142.81
Phosphate	2	480
Peat	1	601.60
Granite	1	640
Sodium	1	160
Gypsum	1	160
Coal	3	1,280

